

**AGENDA  
STATE TRANSPORTATION BOARD  
PUBLIC HEARING AND BOARD MEETING  
9:00 a.m., Friday, March 16, 2012  
City of Tucson Council Chambers  
255 West Alameda  
Tucson, Arizona 85701**

Pursuant to A.R.S. Sec. 38-431.02, notice is hereby given to the members of the State Transportation Board and to the general public that the State Transportation Board will hold a meeting open to the public on Friday, March 16, 2012, beginning at 9:00 a.m., at the City of Tucson Council Chambers, 255 West Alameda, Tucson, Arizona 85701. The Board may vote to go into Executive Session, which will not be open to the public, to discuss certain matters relating to any items on the agenda. Members of the Transportation Board will attend either in person or by telephone conference call.

**EXECUTIVE SESSION OF THE STATE TRANSPORTATION BOARD**

Pursuant to A.R.S. 38-431.03 (A)(3), notice is hereby given to the members of the Arizona State Transportation Board and to the general public that the Board may meet in Executive Session for discussion or consultation for legal advice with legal counsel at its meeting on Friday, March 16, 2012. The Board may, at its discretion, recess and reconvene the Executive Session as needed, relating to any items on the agenda.

**Amendments to the State Transportation Board Agenda are *italicized* below:**

**ADD AGENDA ITEMS**

- \*ITEM 7A:**     ***Direction to Proceed: Grant Anticipation Notes***  
*Staff will present a Resolution directing Departmental staff, Financial Advisor and Bond Counsel to take all actions necessary precedent to its planned issuance of Grant Anticipation Notes, on such terms and conditions as determined and authorized by Resolution of the Board (attached).*  
(For discussion and possible action - Kristine Ward)

**CHANGE AGENDA ITEMS**

- ITEM 8:**       **Multimodal Planning Division Report**  
Staff will present an update on the *proposed interstate corridor between Arizona and Nevada* and other planning activities pursuant to A.R.S. 28-506.  
(For information and discussion only – Scott Omer)

Dated this 14th day of March 2012  
STATE TRANSPORTATION BOARD  
By: Lila Trimmer

**RESOLUTION**

**RESOLUTION OF THE STATE OF ARIZONA TRANSPORTATION BOARD  
DIRECTING STAFF, ADVISORS AND BOND COUNSEL IN MATTERS PERTAINING  
TO ITS PLANNED ISSUANCE OF GRANT ANTICIPATION NOTES.**

The Board hereby directs Departmental staff, working with RBC Capital Markets LLC as Financial Advisor and Squire Sanders (US) LLP as Bond Counsel to the Board, to take all actions necessary precedent to the Board's planned issuance of its Grant Anticipation Notes, on such terms and conditions as determined and authorized by Resolution of the Board.

Dated this 16<sup>th</sup> day of March, 2012

State of Arizona Transportation Board

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Chairwoman

**ATTEST:**

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Director, Arizona Department of Transportation